

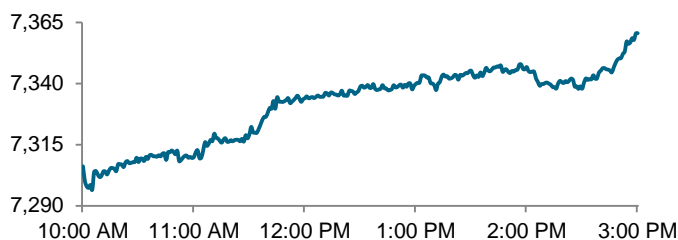
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



SEPTEMBER 10, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,361	0.7	1.4	2.1	18.0
Saudi (NOMU)	3,481	-0.2	0.1	NA	NA
Energy	4,136	1.3	1.7	-16.9	16.1
Materials	4,804	0.8	1.3	-3.6	19.8
Capital Goods	4,388	0.2	0.9	-12.1	NA
Com. & Prof. Svc	4,689	1.1	3.9	-7.0	41.1
Transportation	3,974	-0.2	0.8	-22.1	12.5
Cons. Durables & Apparel	4,490	0.1	1.0	-3.4	NA
Consumer Services	4,512	-0.2	0.6	-6.6	13.1
Media	9,462	3.1	12.6	84.8	NA
Retailing	6,079	-0.1	0.0	23.8	24.4
Food & Staples Retailing	5,753	-0.2	0.4	13.8	24.9
Food & Beverages	5,735	1.6	1.3	17.0	NA
Health Care Equipment	4,697	0.1	-0.4	-6.4	21.4
Pharma, Biotech & Life Science	4,538	-0.1	0.4	-15.7	11.4
Banks	5,569	0.9	2.1	9.5	11.8
Diversified Financials	4,602	-0.3	-0.1	-7.7	NA
Insurance	4,999	0.1	-0.4	1.8	15.5
Telecommunication	4,771	0.1	0.4	-4.6	16.5
Utilities	5,114	0.1	0.7	5.2	11.0
REITs	5,740	0.5	0.2	14.8	22.3
Real Estate	4,689	0.7	1.2	-6.5	NA

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	76.19	5.4%	144.0
Emaar The Economic City	15.05	3.7%	32.3
Nama Chemicals Co.	19.52	3.0%	8.3
AlJazira Mawten REIT Fund	22.67	2.9%	100.0
The Saudi British Bank	26.97	2.6%	6.4

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Proposed Date
Alujain Corp.	10-Sep-17
Malath Cooperative Insurance and Reinsurance Co.	11-Sep-17
Middle East Healthcare Co.	13-Sep-17
Saudi Vitrified Clay Pipes Co.	24-Sep-17
Emaar The Economic City	25-Sep-17
CHUBB Arabia Cooperative Insurance Co.	19-Oct-17

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of September 10, 2017  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.7% higher to close at 7,361 on Thursday. The NOMU closed 0.2% lower to close at 3,481. TASI traded value totaled SAR 2.5bn and averaged SAR 2.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 41% of the daily traded value.
- Banks and Materials ended 0.9% and 0.8% higher respectively. Telecom ended 0.1% higher. Media (up 3.1%) was the best performer. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Emaar The Economic City (4220/EMAAR AB), and Nama Chemicals Co. (2210/NAMA AB) led gainers.
- According to value added tax (VAT) executive regulations, supply of residential real estate by way of lease or license and financial services would be exempt. Financial services include the transfer, issue, or receipt of money, any note, or order for the payment of money, or any security for money. However, residential real estate is immovable property used to house people. (Source: Argam)
- Reuters reported crude oil assigned to customers worldwide by the country would be reduced by 350,000 barrels per day (bpd), in line with its commitments to the OPEC-led supply-decline pact, whereby the top oil exporter is required to cut 486,000 bpd. (Source: Zawya)
- The Saudi Press Agency announced Public Investment Fund (PIF) is set to launch a pioneering robotics initiative with SoftBank Group Corp (9984 JP) to improve the use and integration of robots in private sector, society and the government. Accordingly, PIF and SoftBank would seek to establish platforms with global institutions and governments over the coming months. (Source: Arabian Business)
- Citing sources familiar with the matter, Reuters reported parts of an economic development plan released in 2016 would be revised. However, key policies, including a massive privatization program and fiscal reforms, would not be affected by the tweaks. (Source: Zawya)
- Citing sources familiar with the matter, Reuters reported Saudi Arabian Mining Co. (1211/MAADEN AB) seeks loan from banks to refinance existing debt of USD 2.9bn (SAR 11bn). (Source: Argam)
- Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) announced that it opened its 29th store in Egypt. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Alamiya for Cooperative Insurance Co.	29.53	-3.2%	2.5
Malath Cooperative Insurance and Reinsurance Co.	21.08	-3.0%	7.2
Saudi Indian Co for Cooperative Insurance	23.74	-2.3%	17.1
Gulf General Cooperative Insurance Co.	18.19	-2.3%	13.1
Batic Investments and Logistics Co.	62.87	-1.5%	7.5

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.27	1.7%	315
Saudi Printing & Packaging Co.	24.64	1.5%	232
Saudi Basic Industries Corp.	99.61	0.3%	229
Saudi Research and Marketing Group	76.19	5.4%	144
Al Rajhi Bank	67.67	0.2%	119

Source: Tadawul

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SEPTEMBER 10, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,644	0.1	0.9	3.2	24.2
Abu Dhabi (ADX)	4,454	-0.1	-0.2	-2.0	16.4
Kuwait (KSE)	6,897	-0.3	0.0	20.0	18.2
Qatar (QE)	8,675	-0.1	-2.1	-16.9	15.0
Oman (MSM)	5,047	-0.3	0.0	-12.7	11.7
Bahrain (BSE)	1,316	0.3	1.3	7.8	7.7
DJMENA Index	533	0.5	0.8	2.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,461	-0.1	-0.6	9.9	21.1
US (NASDAQ 100)	6,360	-0.6	-1.2	18.2	24.2
UK (FTSE 100)	7,378	-0.3	-0.8	3.3	25.0
Germany (DAX)	12,304	0.1	1.3	7.4	17.1
France (CAC 40)	5,113	0.0	-0.2	5.2	18.2
Russia (MICEX)	2,033	1.1	1.1	-7.9	7.3
Japan (Nikkei)	19,275	-0.6	-2.1	0.7	17.4
Hong Kong (HSI)	27,668	0.5	-1.0	25.8	13.8
South Korea (KOSPI)	2,344	-0.1	-0.6	15.7	11.2
China (SHCOMP)	3,365	0.0	-0.1	8.4	17.7
India (NIFTY)	9,935	0.0	-0.4	21.4	23.2
Brazil (IBOV)	73,079	-0.5	1.6	21.3	22.8
Turkey (BIST 100)	1,08,452	-1.2	-1.4	38.8	10.6
Egypt (EGX30)	13,433	0.9	1.8	8.8	10.2
MSCI Emerging Markets	1,091	0.1	0.0	26.5	15.9
MSCI World	1,965	0.0	-0.1	12.2	20.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	53.8	-1.3	2.0	-5.4	12.0
Natural Gas (\$/mmbtu)	2.9	-3.1	-5.9	-19.0	-4.9
Gold (\$/oz)	1,346	-0.2	1.6	16.9	1.4
Silver (\$/oz)	18.0	-0.9	1.3	12.8	-5.7
Platinum (\$/oz)	1,008	-0.9	0.0	11.5	-5.1
Copper (\$/t)	6,672	-2.9	-1.9	20.8	44.6
Zinc (\$/t)	3,029	-3.1	-4.9	18.4	32.8
Lead (\$/mt)	2,272	-1.5	-4.1	14.5	19.8
Wheat (\$/bu)	438	0.1	-0.2	-5.9	-10.2
Corn (\$/bu)	357	0.4	0.4	-6.1	-6.4
Sugar (\$/lb)	14.1	0.4	2.5	-24.5	-27.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.00	0.32	0.00
Saudi Arabia	1.79	0.00	-0.24	0.48
UAE	1.55	0.00	0.07	0.23
Kuwait	1.75	0.00	0.31	0.43
Qatar	2.43	-0.01	0.64	1.11
Bahrain	2.10	0.00	0.00	0.78

Source: Reuters

**NOTES:** (1) Prices updated as of September 10, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- US markets ended mixed on Friday. The S&P 500 and NASDAQ closed 0.1% and 0.6% lower respectively. Dow Jones Industrial ended 0.1% higher. In Europe, the UK ended 0.3% lower while Germany closed 0.1% higher and France closed flat.
- Asian markets ended mixed on Friday. China ended flat while Japan ended 0.6% lower. South Korea closed 0.1% lower while Hong Kong gained 0.5%. India ended flat.
- GCC markets ended mixed on Thursday. Dubai ended 0.1% higher while Abu Dhabi ended 0.1% lower. Kuwait and Qatar closed 0.3% and 0.1% lower respectively. Oman declined by 0.3% while Bahrain gained 0.3%.
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 1 stood at 4.6mn barrels (prior: -5.4mn barrels). (Source: Econoday)
- Change in Japan's GDP for 2Q17 stood at 0.6% Q/Q (prior: 1.0% Q/Q, 2.0% Y/Y; consensus: 0.7% Q/Q). (Source: Econoday)
- US jobless claims for the week ended September 2 stood at 298K (prior: 236K; consensus: 241K). (Source: Econoday)
- According to the latest data issued by the Kuwait Petroleum Corporation, crude oil prices in the country increased by USD 1.4 to USD 50.8 on Wednesday from USD 49.4 on Tuesday. (Source: Mubasher)
- Mexico's Ambassador to the UAE told Gulf News the country seeks to continue strengthening ties with the UAE and invite investments in some important sectors of the economy, including energy, infrastructure, and tourism. (Source: Zawya)
- Dubai-based Souq.com signed an agreement to wholly acquire Wing.ae, a delivery and courier e-marketplace in the UAE, to provide web-based, user-friendly, and mobile delivery solutions. (Source: Trade Arabia)
- UAE-based real estate company, Alef Group, plans to build a new AED 3bn (USD 817mn) pedestrian-friendly residential community, Al Mamsha, in Al Juraina area of Sharjah. (Source: Trade Arabia)
- DAMAC Properties (DAMAC UH) announced it awarded around 370 construction, supplier, and consultancy service contracts worth AED 3.5bn (USD 953mn) since January 2017. Of these, contracts worth AED 1.8bn (USD 490mn) were awarded for the company's Akoya Oxygen master development. (Source: Argam)
- Arabic daily Al Khaleej reported Knox Group of Companies, based in Isle of Man, announced the launch of Aston Plaza and Residences, a residential and commercial property development in Dubai, worth USD 325mn (AED 1.2bn). The luxury apartments can be bought using bitcoins. The project would be developed by late 2019. (Source: Mubasher)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 8 (prior: 4.6mn barrels) will be announced on September 13. (Source: Econoday)
- Change in US CPI for the month of August 2017 (prior: 0.1% M/M, 1.7% Y/Y; consensus: 0.4% M/M, 1.9% Y/Y) will be announced on September 14. (Source: Econoday)
- US jobless claims for the week ended September 9 (prior: 298K; consensus: 300K) will be announced on September 14. (Source: Econoday)

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10 SEPTEMBER 2017

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